

**ACADEMY FOR INTEGRATED ARTS
FINANCE COMMITTEE MEETING
MINUTES**

Thursday, March 17, 2022
8:30 a.m.

The meeting was held via Zoom. In attendance: Peter Brown, Tricia DeGraff, Johnny Dolan-Dominguez, Anne Schaffa, and Cara Newell

I. Call to order

II. Financial Update

- Financial Report and Forecast: Actual results through February 28, 2022, and the annual Forecast were reviewed. February forecast decreased year-end cash by \$123,000. Grants/Donations and local revenue adjusted to align with current expectations.
- Grant/Donation activity: Reviewed detail activity. As noted above, decreased forecast by \$70,000 to align with expectations.
- Cash Disbursements Report: Individual expenditures are in order.

III. Budget SY 2022-2023

- Discussed use of ESSER funds to combat learning loss. Budget will focus on investment in human resources to overcome those losses while we continue to evaluate co-teaching/team-teaching models.

IV. Facilities

- AFIA Holding executed proposal with JE Dunn to finish out a classroom, and art room and another smaller room. Work will begin in early June and is scheduled to be completed before teachers return in August.

V. Other Business

- Approved FineLine invoice for \$10,185.

VI. Adjournment